

SITTRULI FOUNDATION

STATUTORY AUDIT REPORT

FINANCIAL YEAR 2024-25

CA ADITYA GHANEKAR

7, DWARKA, SHASTRI HALL, NANA CHOWK, GRANT ROAD WEST, MUMBAI 400007

MOBILE +91 9664342517

EMAIL: CA.ADITYAG@GAMIL.COM



Sitruli Foundation
Wings of differently abled

Notice is hereby given that the 8th Annual General Meeting of the Company will be held on Saturday, the 27th September 2025 at 10.00 A.M. at the Registered Office of the Company at D.No. 29/8D Moopanar Road 4, Sangu Nagar 7th Street Palayapalayam, Surampatti Erode TN 638009 IN to transact the following business:

Ordinary Business:

1. To adopt the Annual Accounts of the Company as on 31st March 2025.
2. To ratify the appointment of Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution. The resigning auditors CA Aditya Ghanekar, Chartered Accountant being eligible for re-appointment and have confirmed his willingness to accept office, if re-appointed has been ratified to continue the office as Statutory Auditor for the Financial Year 2025-26.
"RESOLVED THAT CA Aditya Ghanekar, Chartered Accountant, be and is hereby ratified to continue as Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the 9th Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company."

NOTES:

- i. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself / herself and the proxy need not be a Member. Proxies, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the Meeting.
- ii. Memorandum and Articles of Association and Financial Statement for the year 2024-25 of the Company will be kept at the Registered Office of the Company during working hours, for inspection by the Members.
- iii. Members are requested to deliver their consent to convene the proposed annual general meeting at shorter notice to the Company prior to the proposed time for the annual general meeting.
- iv. The virtual meeting shall be accessed through Google Meet App. The link to join the meeting will be shared 48 hours before the Meeting at the respective Mobile Number and Email id of the Members shared at the time of registration. If there are any changes in the contact details, the Members are requested to inform the Company not later than 7 days before the Meeting.

By Order of the Board
For SITRULI FOUNDATION

J. S. Gey

Gunasekaran Jagadeesan

DIN: 07739751

(Director)

Director

Date: 14th August 2025

Place: Erode



www.sitruli.org



+91-98438 04387



info@sitruli.org



CIN : U74999TZ2017NPL029337

D.No. 29/8D, Moopanar Road 4,
Sangu Nagar 7th Street, Palayapalayam,
Surampatti, Erode - 638 009.



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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U74999TZ2017NPL029337

Name of the Company : SITTRULI FOUNDATION

Registered office : D.NO.29/8D MOOPANAR ROAD 4, SANGU NAGAR 7TH STREET PALAYAPALAYAM, SURAMPATTI, ERODE, TN - 638009 IN.

Name of the Member(s) :

Registered Address :

E-mail Id :

Folio No. / Client Id :

DP Id :

I/We, being the member (s) of the above named Company, hereby appoint

1. Name: _____

Address:

E-mail Id:

Signature:....., or failing him/her

2. Name:

Address:

E-mail Id:

Signature:....., or failing him/her

3. Name:

Address:

E-mail Id:

Signature:.....



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as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 8th Annual General Meeting of the Company, to be held on the 27th September, 2025 at 10.00 a.m. at the Registered Office of the Company at D.No. 29/8D Moopamar Road 4, Sangu Nagar 7th Street Palayapalayam, Surampatti Erode TN 638009 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. Resolution

Ordinary Business

1. To adopt the Annual Accounts of the Company as on 31st March 2025
2. To ratify the appointment of Statutory Auditors and to fix their remuneration Auditors of the Company

Signed this..... day of..... 2025

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



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Instructions for attending the meeting through Video Conferencing

1. The facility for joining the meeting shall be kept open for 15 (fifteen) minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after such scheduled time.
2. Proxies are not allowed to attend the meeting.
3. Attendance of members joining through this mode shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. During the meeting, where a poll on any item is required, the members shall cast their vote on the resolutions only by sending emails through their email addresses which are registered with the Company. The said emails shall only to be sent to the designated email address i.e. info@sitruli.org
5. The members may join the meeting through google meet, the meeting Id and passcode for which shall be <https://meet.google.com/efb-fwhq-yvy>.
6. Members are required to download google meet app in their systems and to click on "Join a meeting" option as shown at the top of the Home page of that app. Enter the meeting Id, passcode and click on 'Join' option for joining the meeting.
7. In case if any member proposes to inspect any document before or during the meeting, then, the member is required to inform the same to the Company through e-mail at the below mentioned mail address and the same shall be provided to the member through e-mail only.
8. The documents required to be placed in the meeting for discussion and taking an informed decision shall be shared through electronic mode with the members.
9. For any further assistance in joining and participating in meeting, you may contact at the below mentioned details:

E-mail: info@sitturli.org

Ph. No.: 9843804387



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info@sitruli.org



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DIRECTORS' REPORT

TO,

THE MEMBERS,

SITRULI FOUNDATION

The Directors hereby present the Eighth Annual Report about the business and operations of the Company and the accounts for the Financial Year Ended 31st March, 2025.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31st March, 2025 are as under:-

Particulars	2024- 2025
Deficit Before Interest, Depreciation & Tax	(₹ 53,248.95)
Less: Finance Cost	₹.0
Less: Depreciation & Amortization Expense	₹.0
Deficit before Tax	(₹ 53,248.95)
Provision for Tax	
Income Tax (JV)	₹.0
Deferred Tax	₹.0
Deficit after Tax	(₹ 53,248.95)
Less: Proposed Dividend & Tax thereon	₹.0
Balance carried to Balance Sheet	(₹ 53,248.95)

During the year, the Company has spent on the education expense of a player of Sitruli Foundation and travel expense to players travelling to National Games.

For SITRULI FOUNDATION

Director

For SITRULI FOUNDATION

Director



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RESERVE & SURPLUS:

The total loss of (₹ 53,248.95) is proposed to be transferred to the General Reserve.

CHANGE IN THE NATURE OF BUSINESS:

There is NO change in the nature of the business of the Company done during the year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

DIVIDEND:

As the Company is a Section 8 Company (not for profit) under the Companies Act, 2013, the provision related to dividend is not applicable.

MEETINGS:

GUNASEKARAN JAGADEESAN, the Director of the Company acts as the Chairperson of the Meeting and passes the resolutions. The Directors adopted and conducted Four (4) Board Meetings, One (1) Annual General Meeting and One (1) Extra-ordinary Meeting during the financial year.

DIRECTORS:

There were no changes made in the composition of the Board of Directors of the Company.

BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website i.e. <http://www.sitruli.org> and annual return of Company have been published on such website. Link of the same is given below:

For SITRULI FOUNDATION

Director

For SITRULI FOUNDATION

Director



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<http://www.sitruli.org/sittrulifinancials-2024-25>

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year NO significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as training, project execution, events, tournaments, financial, human, environment and statutory compliance.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

During the financial year ended March 31, 2025, there will nil complaints recorded pertaining to sexual harassment.

CORPORATE SOCIAL RESPONSIBILITY

The Company had constituted a CSR Committee to decide upon and implement the CSR Policy of the Company.

For SITTRULI FOUNDATION

Director

For SITTRULI FOUNDATION

Director



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The Company is a CSR implementing agent and has received ₹ 6,15,000 towards CSR implementation and has spent ₹ 4,63,615 towards CSR expenses.

DIRECTOR RESPONSIBILITY STATEMENT:

The Director Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The Director has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- The Director has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Director has prepared the annual accounts on a going concern basis;
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- The Director has devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

FUTURE PLAN OF ACTIONS:

The Company will promote Para athletes and Para sports, establish a professional space where these athletes can train and excel. The Company aspire to empower differently-abled individuals who may have been hiding due to inferiority complexes by showcasing the achievements of Para athletes and facilitating independent life and career opportunities, whether or not they pursue sports. Additionally, we aim to raise public awareness about Para sports, emphasizing the abilities of people with disabilities and striving to foster inclusivity within society through understanding and empathy, rather than merely relying on rules and regulations.

For SITTRULI FOUNDATION


Director

For SITTRULI FOUNDATION


Director



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ACKNOWLEDGEMENTS:

The Directors place their sincere appreciation for the employees, co-operation extended by Bank and all other associates and looks forward to continue fruitful association with all business partners of the Company.

For and on behalf of SITTRULI FOUNDATION

For SITTRULI FOUNDATION

Director

GUNASEKARAN JAGADEESAN

DIN: 07739751

DIRECTOR

For SITTRULI FOUNDATION

Director

PERIYANNAN SHANMUGATHARASU

DIN: 09371249

DIRECTOR

Date: 14th August 2025

Place: Erode



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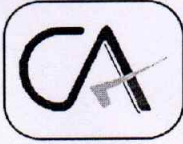
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ADITYA GHANEKAR
CHARTERED ACCOUNTANT

7, Dwarka, Shastri Hall,
Nana Chowk, Tardeo Road,
Mumbai 400007
Email: ca.adityag@gmail.com
Mobile: +91 966 434 2517

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SITTRULI FOUNDATION

Report on Financial Statements

I have audited the accompanying financial statements of SITTRULI FOUNDATION ("the Company"), which was incorporated as section 8 company under the Company Act, 2013 on 17th August, 2017 and registered under section 12AA of the Income Tax Act, 1961 on 15th July 2019, which comprise the Balance Sheet as at 31st March 2025, the Statement of Income & Expenditure, for the year then ended cash flow statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements

Opinion

In my opinion and to the best of my information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its deficit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by section 143 (3) of the Act, I report that:
 - a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. In my opinion and to the best of my information and according to the explanations given to me I have no observation or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.



- f. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Aditya Ghanekar
Chartered Accountant
Membership No 168675
UDIN: 25168675BNFWIJ8931



Place: Mumbai
Date: 14th August, 2025

"Annexure A" to the Independent Auditors' Report

(Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of my report of even date)

Report on the Internal Financial Controls under clause (i) of Sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of SITTRULI FOUNDATION ("the Company") as of March 31, 2025 in conjunction with my audit of the financial statements of the Company for the year on that date.

Management's responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibilities

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I have conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Reporting (the "Guidance Note") and the standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all materials respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I obtained is sufficient and appropriate to provide a basis for my audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that


- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, to the best of my information and according to the explanations given to me, the company has, in all material respects and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control financial reporting criteria established by the company considering the essential components of the internal control stated in the guidance note on the audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India.


Aditya Ghanekar
Chartered Accountant
Membership No 168675
UDIN: 25168675BNFWIJ8931



Place: Mumbai
Date: 14th August, 2025

SITTRULI FOUNDATION
CIN: U74999TZ2017NPL029337

Additional Notes forming part of the Financial Statements for the year ended 31st March 2025

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals; no any material discrepancies were noticed on such verification; I confirmed, the new fixed assets (i.e. Wheel Chairs) have been purchased during the year. However, I am not able to verify fixed assets physically. I have relied on Management Declaration such as photocopies and videos for the same.

(c) Donation received for purchasing Wheelchair (with specific object) has been adjusted with fixed assets in FY 2024-25
2. (a) I have informed that the company has not purchased any inventory and therefore clause ii(b) and ii(c) are not applicable.
3. According to the information and explanations given to me and on the basis of my examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), and iii (b) of the order are not applicable to the Company.
4. In my opinion and according to the information and explanations given to me, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security
5. The Company has not accepted any deposits from the public covered under section 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
6. The Central Govt. has not prescribed the maintenance of cost records u/s 148(1) of the Act for any of the activities conducted by the company.
7. (a) According to the records of the company no disputed or undisputed statutory dues as on 31st March 2025. Consequently, the provisions of clauses vii (b) and vii (c) of the order are not applicable to the Company.
8. The Company's accumulated losses as at the end of the year are less than fifty percent of its net worth (here corpus of the company) and has not incurred cash loss during the financial year covered by my audit and in the immediately preceding financial year;
9. The Company does not have any dues to a financial institution, bank or debenture holders, as at the balance sheet date. Payments to creditors/professionals were outstanding as on the balance sheet date.



Handwritten signature in blue ink.

10. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution;
11. Based on my audit procedures and on the information given by the management, the company has not taken any term loan during the year;
12. According to the information and explanations given to us, I report that no fraud on or by the Company has been noticed or reported during the year, nor have I been informed of such case by the management.
13. Company informed me about the membership fees charged are on monthly, quarterly, half yearly or yearly basis. There was no member who has paid life time membership fees.
14. The Company has accepted a U.S. grant after submitting an application for FCRA registration with the Ministry of Home Affairs (Application No. 6700632025), which is currently under process. It is advisable for the Company to refrain from accepting any foreign contributions until final approval is obtained from the Ministry, in order to ensure full compliance with FCRA regulations.
15. The application for renewal of 12A and 80G is currently under process. The directors have successfully attended the first hearing organized by the Income Tax Department.



Aditya Ghanekar
Chartered Accountant
Membership No. 168675
UDIN: 25168675BNFWIJ8931

For and on behalf of the board of Directors of
SITTRULI FOUNDATION

Director

Director

Place: Mumbai
Dated: 14th August, 2025

Place: Erode
Dated: 14th August, 2025

COMPUTATION OF TOTAL INCOME			
	Particulars	Amount	Amount
1	BUSINESS INCOME		-₹ 53,249
Add :	Net Profit as per Profit & Loss A/c.		
	Disallowance		
	Depreciation as per Companies Act	₹ 0	
	Gratuity u/s 43 B	₹ 0	
	Amount inadmissible under the proviso to section 36(1)(iii).	₹ 0	
	Donations	₹ 0	
			₹ 0
Less :	<u>Allowance /Income Considered Separately</u>		
	Depreciation as per Income Tax Act	₹ 0	
	Pre -operative Expenses claimed at 1/5th but c/f in bs	₹ 0	₹ 0
	Income chargeable under the head ' Business & Profession'		
	Gross Total Income		-₹ 53,249
	Rounded Off To		-₹ 53,249
	Tax Payable @ 30% (A)		₹ 0
	MINIMUM ALTERNATIVE TAX		
	CALCULATION OF BOOK PROFITS U/S.115JB		
	Profit After Tax	-₹ 53,249	
	Interest on TDS	₹ 0	
			-₹ 53,249
	Tax Payable @ 18.5% (B)		₹ 0
COMPUTATION OF TAX			
	Tax Payable Greater of (A) or (B)		₹ 0
	Add Surcharge @ 5%		₹ 0
			₹ 0
	Add Education Cess @ 3%		₹ 0
	Total Tax Payable		₹ 0
	Add: Interest u/s 234 B		₹ 0
	Interest u/s 234 C		₹ 0
	Less : Advance Tax		
	TDS	₹ 0	
	TCS		₹ 0
	Balance Tax Payable		₹ 0
	Self Assessment Tax Paid		
	Tax Payable / (Refundable)		₹ 0



For SITTRULI FOUNDATION

J. S. S. S.

Director

For SITTRULI FOUNDATION

J. S. S. S.

Director

SITTRULI FOUNDATION
CIN No:- U74999TZ2017NPL029337
BALANCE SHEET AS AT 31ST MARCH, 2025

		(Amount in INR.)	
Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Members' Funds			
(a) Donations and Grants	2	10,66,599.31	7,74,395.01
(b) Reserves and Surplus	3	-6,00,211.07	-5,46,962.12
(2) Current Liabilities			
(a) Trade Payables	4	2,000.00	2,000.00
(b) Other Current Liabilities	5	0.00	0.00
Total		4,68,388.74	2,29,432.89
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6		
Tangible Assets		0.00	0.00
(2) Current Assets			
(a) Cash and Bank balances	7	4,68,388.74	2,29,432.89
(b) Other Current Assets	8	0.00	0.00
Total		4,68,388.74	2,29,432.89
Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

For CA Aditya Ghanekar
(Chartered Accountant)



CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 25168675BNFW/U8931
Place : Mumbai
Date : 14-08-2025

For and on behalf of the Board

For SITTRULI FOUNDATION

J. S. Jagadeesan

Director

Gunasekaran Jagadeesan
Director
DIN :- 07739751





Place : Erode
Date : 14-08-2025

For SITTRULI FOUNDATION

Periyannan Shanmugatharasu

Director

Periyannan Shanmugatharasu
Director
DIN :- 09371249

SITTRULI FOUNDATION				
CIN No:- U74999TZ2017NPL029337				
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2024 TO 31ST MARCH 2025				
Sr. No	Particulars	Note No.	(Amount in INR.)	(Amount in INR.)
			For the period 01.04.2024 to 31.03.2025	For the period 01.04.2022 to 31.03.2024
I	Donations for Operations	9	17,63,067.17	14,81,307.24
III	Total Revenue		17,63,067.17	14,81,307.24
IV	<u>Expenses:</u>			
	Expenses on Object of the Company	10	10,71,952.50	12,84,648.68
	Other Expenses	11	1,44,363.62	1,33,710.23
	Depreciation	6	0.00	0.00
	Total Expenses		10,16,315.12	14,18,358.91
V	Surplus / (Deficit) before Prior Period Items (III - IV)		-53,243.95	62,950.33
VI	<u>Prior Period Items</u>			
	i. Prior Period Income / (Expenses)		0.00	0.00
VII	Surplus / (Deficit) after Prior Period Items (V-VI)		-53,243.95	62,950.33
	Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the Financial Statements				
As per my report of even date attached				
For CA Aditya Ghanekar (Chartered Accountant)		For and on behalf of the Board		
 		For SITTRULI FOUNDATION  Director Gunasekaran Jagadeesan Director DIN :- 07739751		
CA Aditya Vivek Ghanekar Proprietor Membership No. 168675 UDIN - 25168675ENFWUJ8931 Place : Mumbai Date : 14-08-2025		For SITTRULI FOUNDATION  Director Periyann Shanmugatharasu Director DIN :- 09371243 Place : Erode Date : 14-08-2025		

SITTRULI FOUNDATION
CIN No:- U74999TZ2017NPL029337
CASH FLOW STATEMENT

Sr. No	Particulars	Note No.	(Amount in INR.) For the period 01.04.2024 to 31.03.2025	(Amount in INR.) For the period 01.04.2022 to 31.03.2024
I	Cash Flow from Operating Activities			
	Cash Receipts from Donors		17,63,067.17	14,81,307.24
	Cash Paid for Expenses		18,16,316.12	14,18,356.91
	Adjustment for Depreciation		0.00	0.00
	Adjustment for Working Capital		0.00	0.00
	Cash Generated From Operations		52,248.05	52,950.33
II	Cash Flow From Investing Activities			
	Purchase of Fixed Assets		0.00	0.00
	Proceeds from Sale of Equipments		0.00	0.00
	Interest and Dividend Received		0.00	0.00
	Cash Generated from Investing Activities		0.00	0.00
III	Cash Flow From Financing Activities			
	Proceeds from Donations and Grants		2,92,204.80	-4,300.00
	Cash Generated from Financing Activities		2,92,204.80	-4,300.00
IV	Net Increase in cash and cash equivalents (I + II + III)		2,38,955.85	58,650.33
V	Cash and cash equivalents at the beginning of the period		2,29,432.89	1,70,782.56
	Cash and cash equivalents at the end of the period (IV + V) (see Note 1)		4,68,388.74	2,29,432.89
	Summary of Significant Accounting Policies	1		

The accompanying notes are an integral part of the Financial Statements

As per my report of even date attached

Notes to cash flow statement
(direct method)

1. Cash and cash equivalent

Cash and cash equivalent consist of cash on hand and balances with banks, and investments in money-market instruments. Cash and cash equivalents

included in the cash flow statement comprise of the following balance sheet amounts.

1 Cash-in-Hand	13,561.00	13,561.00
2 Balances with Bank	4,54,827.74	2,15,871.89
Cash and cash equivalents	4,68,388.74	2,29,432.89

For CA Aditya Ghanekar
(Chartered Accountant)



CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675
UDIN - 25168675BNFWJ8931

For and on behalf of the Board

For SITTRULI FOUNDATION

I. S. Seetha

Gunasekaran Jayadeesan
Director
DIN :- 07739751

For SITTRULI FOUNDATION

P. Shyamprasad

Periyannan Shanmugasundaram
Director
DIN :- 09371249

Place : Mumbai
Date : 14-08-2025

Place : Erode
Date : 14-08-2025

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2025

Note 2 : Share Capital

		(Amount in INR.)	(Amount in INR.)
Sr. No	Particulars	As at 31.03.2025	As at 31.03.2024
1	DONATIONS		
	Donations - Members	3,83,568.00	3,08,800.00
	Donations - for Wheelchair	4,72,301.81	4,65,595.01
	Grants	2,04,730.00	0.00
	Total	10,63,599.81	7,74,395.01

Note 3 : Reserves & Surplus

		(Amount in INR.)	(Amount in INR.)
Sr. No	Particulars	As at 31.03.2025	As at 31.03.2024
1	Surplus		
	Surplus / (Deficit) for the period	-6,03,211.07	-5,46,962.12
	Total	-6,03,211.07	-5,46,962.12

Note 4 : Trade Payables

		(Amount in INR.)	(Amount in INR.)
Sr. No	Particulars	As at 31.03.2025	As at 31.03.2024
1	Audit Fees Payable	2,000.00	2,000.00
	Total	2,000.00	2,000.00

Note 5 : Other Current liabilities

		(Amount in INR.)	(Amount in INR.)
Sr. No	Particulars	As at 31.03.2025	As at 31.03.2024
1	Other Payables		
	Professional Tax Payable	0.00	0.00
	Total	0.00	0.00



Signature

For SITTRULI FOUNDATION

J. S. Gokhale

Director

For SITTRULI FOUNDATION

P. S. Kulkarni

Director

SITTRULI FOUNDATION

Notes forming part of the financial statements

Note € : Fixed Assets

Sr. No.	PARTICULARS	USEFUL LIFE NO. OF YEARS	Gross Block				Accumulated Depreciation and Impairment				Net Block	
			AS ON 01.04.2024	ADDITIONS FOR THE PERIOD	SALE/ADJUSTMENT* FOR THE PERIOD	AS AT 31.03.2025	AS ON 01.04.2024	FOR THE PERIOD	ADJUSTMENT FOR SALE / TRANSFER*	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
			INR	INR	INR	INR	INR	INR	INR	INR	INR	INR
	TANGIBLE ASSET :-											
	Sports Wheelchair	3	-	1, 9,220	1,19,220	-	-	-	-	-	-	-
	TOTAL		-	1, 9,220	1,19,220	-	-	-	-	-	-	-

*Adjusted with Donation For Wheelchair - Donator's received for specific purpose.



Sharan

For SITTRULI FOUNDATION

J. Sreedhar

Director

For SITTRULI FOUNDATION

P. Satharao

Director

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2025

Note 7 : Cash & Bank Balances

		(Amount in INR.)	(Amount in INR.)
Sr. No	Particulars	As at 31.03.2025	As at 31.03.2024
1	Cash-in-Hand	13,561.00	13,561.00
2	Balances with Bank		
	in Current Account	4,54,827.74	2,15,871.89
	Term deposit	0.00	0.00
	Total	4,68,388.74	2,29,432.89

Note 8 : Other Current Assets

		(Amount in INR.)	(Amount in INR.)
Sr. No	Particulars	As at 31.03.2025	As at 31.03.2024
1	(Unsecured, Considered good unless otherwise stated) Preliminary Expenditure	0.00	0.00
	Total	0.00	0.00

Note 09 : Other Income

		(Amount in INR.)	(Amount in INR.)
Sr. No	Particulars	For the period 01.04.2024 to 31.03.2025	For the period 01.04.2022 to 31.03.2024
	Donation - Income		
1	Anonymous Donations	0.00	2,54,279.74
2	Donations for Awareness Camps and Trainings	73,576.00	1,40,904.00
3	Donations for Calendar	41,145.00	0.00
4	Donations - Marathon	4,54,501.00	7,86,000.00
5	Donations - Players' Travel	4,32,011.00	57,400.00
6	Donations - Players Education	17,010.00	5,000.00
7	Donations - Tournament	0.00	52,500.00
8	CSR Implementation Funds	6,15,000.00	57,600.00
9	Marathon Fees	1,29,824.17	1,27,623.50
	Total	17,63,067.17	14,81,307.24



For SITTRULI FOUNDATION

J. S. Gokar

Director

For SITTRULI FOUNDATION

P. S. Jyotirao

Director

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2025

Note 10 : Expenses on Object of the Company

Sr. No	Particulars	(Amount in INR.)	(Amount in INR.)
		For the period 01.04.2024 to 31.03.2025	For the period 01.04.2022 to 31.03.2024
1	Donations Paid	0.00	10,000.00
2	Accommodation	0.00	0.00
3	Tournament Expenses	2,64,892.50	1,48,300.00
4	Sports Equipments and Accessories	0.00	15,635.20
5	Awareness and Training Camp Expenses	29,590.00	44,520.00
6	Travel Expenses	0.00	21,975.68
7	Training Camps Expense	31,833.00	0.00
8	Players' Travel Expenses	4,25,579.00	1,44,861.80
9	Marathon Expenses	4,39,433.00	7,78,288.00
10	Players' Education Expenses	17,010.00	64,000.00
11	CSR Expenses	4,63,615.00	57,066.00
	Total	16,71,952.50	12,84,646.68

Note 11 : Other Expenses

Sr. No	Particulars	(Amount in INR.)	(Amount in INR.)
		For the period 01.04.2024 to 31.03.2025	For the period 01.04.2022 to 31.03.2024
1	Audit Fees	2,000.00	2,000.00
2	Bank Charges	1,708.11	518.52
3	Medical Expense	0.00	0.00
4	Professional Fees	11,700.00	2,500.00
5	Salary	0.00	45,000.00
6	Atheletic Association Fees	19,000.00	0.00
7	Calendar Purchase	88,503.00	0.00
8	Food Expense	7,000.00	0.00
9	Materials and Misc Consultation Fees	9,256.00	0.00
10	Telephone	439.00	0.00
11	Web Domain	4,757.51	19,491.71
12	Printing and Stationery	0.00	64,200.00
	Total	1,44,363.62	1,33,710.23



For SITTRULI FOUNDATION

I. S. S. S.

Director

For SITTRULI FOUNDATION

P. S. S. S.

Director

SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2025

Note 12: Managerial Ratios

Sr. No	Ratio and its components	As at 31.03.2025	As at 31.03.2024	% variance
1	Current Ratio Current Assets/Current liabilities	234.19	114.72	1.04
2	Debt Equity Ratio Total Liabilities/Shareholders' Equity	0.00	0.00	0.00
3	Debt Service Coverage Ratio Net Operating Income/Debt service	0.00	0.00	0.00
4	Return on Equity Ratio Profit /Avg. Shareholders' equity	-0.15	0.32	-1.48
5	Inventory Turnover Ratio Cost of Goods sold/Avg. Inventory	0.00	0.00	0.00
6	Trade Receivables Turnover Ratio Net Sales/Avg. Trade Receivables	0.00	0.00	0.00
7	Trade Payables Turnover Ratio Total Purchases/Avg. Trade Payables	0.00	0.00	0.00
8	Net Capital Turnover Ratio Net Sales/Avg. working capital	5.08	7.48	-0.32
9	Net Profit Ratio Net Profit/Net sales	-0.03	0.04	-1.71
10	Return on Capital employed EBIT/Capital Employed	-0.11	0.28	-1.41
11	Return on Investment Return/Investment	-0.05	0.08	-1.61

For SITTRULI FOUNDATION

I. S. S. S.
Director

For SITTRULI FOUNDATION

P. S. S. S.
Director



SITTRULI FOUNDATION

Notes to the Financial Statements as at 31st March, 2025

Sr. No	Particulars	2025	2024	2023
1	Current assets	468388.74	229432.89	170782.56
2	Current liabilities	2000.00	2000.00	2000.00
3	Working capital	466388.74	227432.89	168782.56
4	Avg. Working capital	346910.82	198107.73	192354.46
5	Total Liabilities (Long-Term Liabilities)	0.00	0.00	0.00
6	Sh. Funds (capital employed)	466388.74	227432.89	168782.56
7	Avg. Sh. Funds (capital employed)	346910.82	198107.73	192354.46
8	Net sales	1763067.17	1481307.24	307500.00
9	Debtors	0.00	0.00	0.00
10	Avg. Debtors	0.00	0.00	0.00
11	Purchases	0.00	0.00	0.00
12	Creditors	0.00	0.00	0.00
13	Avg. Creditors	0.00	0.00	0.00
14	Net Surplus before tax	-53248.95	62950.33	-304990.7
15	Net Surplus after tax	-53248.95	62950.33	-304990.70
16	COGS	0.00	0.00	0.00
17	Inventory	0.00	0.00	0.00
18	Avg. Inventory	0.00	0.00	0.00
19	EBIT	-53248.95	62950.33	-304990.7

As per my report of even date attached

For CA Aditya Ghanekar
(Chartered Accountant)

For and on behalf of the Board



CA Aditya Vivek Ghanekar
Proprietor
Membership No. 168675

UDIN - 25168675BNEFWU8931

Place : Mumbai
Date : 14-08-2025

For SITTRULI FOUNDATION

I. S. S.
Director

Gunasekaran Jagadeesan
Director
DIN :- 07739751

Place : Erode
Date : 14-08-2025

For SITTRULI FOUNDATION

P. S. S.
Director

Periyannan Shanmugatharasu
Director
DIN :- 09371249